## - Committee on Finance - ESTIMATED BUDGET EFFECTS OF A POSSIBLE AMENDMENT

## Fiscal Years 2008 - 2018

[Billions of Dollars]

	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-13	2008-18
I. 2008 Recovery Rebate for Individuals														
1. H.R. 5140 modified to include social security														
income, VA disability income, and VA														
dependent indemnity compensation income in														
the income test and only taxpayers with valid social security numbers to receive rebate; and														
treatment of U.S. possessions [1] [2]	tyba 12/31/07	-106.7	-10.0										-116.7	-116.7
2. Disregard rebate income for purposes of means	tyba 12/31/07	-100.7	-10.0										-110.7	-110.7
tested Federal programs [3]	DOE -						No Bud	getary Effe	ct					
3. Appropriations to carry out recovery rebates	DOE	-0.2	-0.1										-0.3	-0.3
4. SSA Funding [3]	DOE	[4]	[4]										[4]	[4]
5. Increase Section 179 Expensing and Phaseout														
Amounts for 2008 (\$250,000 and \$800,000)	tyba 12/31/07	-0.9	-0.6	0.5	0.3	0.2	0.2	0.1	0.1				-0.3	-0.1
6. 50% Bonus Depreciation for Property Placed in														
Service in 2008 [5]	[6]	-43.9	-5.6	11.2	8.5	7.4	5.8	3.6	2.3	1.3	1.0	1.0	-16.7	-7.4
Total of 2008 Recovery Rebate for Individuals Prov	visions	-151.7	-16.3	11.7	8.8	7.6	6.0	3.7	2.4	1.3	1.0	1.0	-134.0	-124.5
II. Housing GSE and FHA Loan Limits -														
<b>Temporary Conforming Loan Limit Increase</b>														
for Fannie Mae and Freddie Mac [3]	DOE	[4]											[4]	[4]
NET TOTAL	•••••	-151.7	-16.3	11.7	8.8	7.6	6.0	3.7	2.4	1.3	1.0	1.0	-134.0	-124.5

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be March 1, 2008.

Legend for "Effective" column: tyba = taxable years beginning after

DOE = date of enactment

tyba = taxable years beginning after

[Footnotes for Table #08-2 018 appear on the following page]

## Footnotes for Table #08-2 018:

[1] Includes the following outlay effects:	2008	2009	<u>2010</u>	2011	2012	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	2018	2008-13	2008-18
a. Stimulus rebate for individuals	36.8	3.6										40.4	40.4
b. Treatment of the U.S. Possessions [2]	1.0	0.3										1.3	1.3

- [2] Estimated outlay effects as a result of U.S. possessions provision provided by the Joint Committee on Taxation in consultation with the Congressional Budget Office.
- [3] Estimate provided by Congressional Budget Office.
- [4] Increase in outlays of less than \$50 million.
- [5] Estimate shown after interaction with section 179 provision.
- [6] Effective for property placed in service after December 31, 2007, in taxable years ending after such date.